Solution 2) For 1-M rule application.

Loan (LoanNo, ProcDate, DisbMethod, DisbBank, DateAuth, NoteValue, Subsidized, Rate, StdNo, InstID, LenderNo)  
 FOREIGN KEY (StdNo) REFERENCE Student  
 FOREIGN KEY(InstID) REFERENCE Institution  
 FOREIGN KEY(LenderNo) REFERENCE Lender  
 StdNo NOT NULL  
 InstID NOT NULL  
 LenderNo NOT NULL

DisburseLine (DateSent, Amount, OriFee, GuarFee)  
 FOREIGN KEY (LoanNo) REFERENCE Loan  
 LoanNo NOT NULL